



ALL SAINTS PARISH

Annual Report to Parishioners

For Fiscal Year 2021 July 1, 2020 to June 30, 2021

Dear Parishioners,

The All Saints Parish Finance Council is pleased to present our Annual Report. We are very happy to say that we have finally “righted the ship” in terms of our debt with the sale of the former St. Joseph School building and, as a result, we have been able to fund several long overdue repairs and improvement projects around the parish. Echoing what Father Chris has said in his Grand Annual letter, we are now in a position for a BREAK-OUT year to move forward with the Vision Statement in our 2020 Pastoral Plan, namely, that *All Saints Parish will be a spiritual home for all to have a personal encounter with Christ and actively live out the universal call to holiness!*



This past year, even dealing with the pandemic, we were able to start many of the initiatives outlined in our pastoral plan and we can already see the Holy Spirit is at work and producing good fruit. Furthermore, we have addressed a number of building issues with the main church building that were identified in our Capital Needs Assessment for less money than the report cited in the 20-year Capital Improvement Plan (CIP). The Finance Council, working in conjunction with parish staff and the Building and Grounds Committee, will continue to keep our parish in a state of good repair to the best of our ability so the parish can focus on our mission of Evangelization.

All this being said, we still have financial challenges ahead. The money received from the sale of the school is not enough to fund the entire 20-year CIP, so continued investment will be required for the upkeep of our parish buildings and grounds. Also, we have just learned from the Archdiocese that we need to fund a projected gap in our pension fund for the past employees of the school and parish over the next ten years and will need to add this monthly commitment to future budgets. However, there is no doubt that the proactive efforts and dedication of our Pastor, staff, and so many parishioners has put All Saints Parish in a far better situation, both financially and spiritually, than many other parishes in the Archdiocese and the future looks bright!

In closing, the Finance Council extends its sincere thanks and appreciation to member Daniel Brosnan, who has stepped down this year after many faithful years of skilled service. Dan has also served as the Golf Tournament co-chair (and will continue to do so), breaking all previous fundraising efforts by helping raise just over \$25,000 this year. Like we said, a BREAK-OUT year!

Thank you to all of you who support our parish and our mission. This BREAK-OUT year will also include the JOY movement, which you will be hearing more about in the near future. JOY will help us be even more strategic and effective in our stewardship of the beautiful parish that God has entrusted to us, so we can help HIM spread the Good News of Jesus Christ. May God Bless you and your families!

Sincerely In Christ,
The All Saints Parish Finance Council

*Tom Mortimer, Chair; Deacon Peter Richardson, Pat Guyot, Tara Salvi,
Rev. Christopher Wallace, Pastor; Mary Mottolo, Business Manager;
Deacon Mike Curran, RCAB Merrimack Region Financial Consultant*



“Honor the Lord from your wealth
 and from the first of all your produce;
 So your barns will be filled with plenty
 and your vats will overflow with new wine.”
 Proverbs 3:9-10



INCOME

	Budget FY2021	Actuals FY2021	Budget FY2022
Offertory	\$289,000	\$340,688	\$345,000
Offertory Monthly (Utilities Collection)	\$14,800	\$28,546	\$28,800
Buildings & Grounds Collection	\$15,500	\$26,440	\$20,380
Grand Annual	\$45,000	\$39,150	\$45,000
Shrines, Candles, & Flowers	\$10,000	\$7,923	\$8,000
Sacramental Offerings	\$40,000	\$37,242	\$37,000
Gifts and Bequests	\$10,000	\$2,735	\$10,000
Religious Education	\$8,500	\$2,330	\$6,000
Pastoral Plan Sponsorships/Support	\$3,000	-	\$3,000
Donations	\$30,500	\$14,372	\$24,000
Rental Income	\$38,700	\$31,477	\$52,700
Other Income	\$6,500	\$2,261	\$2,900
Youth Ministry Income	\$3,000	\$540	\$1,500
Fundraising (Net)	\$19,000	\$15,035	\$24,500
Sale of St. Joseph School	-	\$1,297,124	-
Debt Forgiveness (PPP loan)	-	\$48,798	-
Total Income	\$533,500	\$1,894,661	\$608,780

EXPENSES

Lay Employees Salaries & Benefits	\$191,851	\$261,562	\$231,310
Clergy Salary & Benefits	\$112,256	\$107,370	\$117,931
Office, Equipment, and Related Expenses	\$29,950	\$37,699	\$39,002
Household	\$10,000	\$12,052	\$11,730
Utilities, Heat, Water & Sewer	\$52,400	\$59,062	\$67,628
Property Ins and Liability	\$47,300	\$59,004	\$63,696
Building & Grounds Maintenance	\$41,600	\$49,846	\$44,904
Pastoral/Liturgical	\$9,500	\$10,113	\$8,000
Religious Education	\$2,000	\$1,863	\$1,500
Pastoral Plan Support	\$14,350	\$14,622	\$12,500
Stephen Ministry	\$3,700	\$3,079	\$3,500
Principle & Interest Revolving Loan	\$7,264	\$11,439	-
Central Ministries Tithe	\$41,640	\$41,644	\$34,899
Total Expense	\$563,811	\$669,355	\$636,600
Net PROFIT (Loss)	(\$30,311)	\$1,225,306	(27,820)

Account Balances	July 1, 2020	June 30, 2021
Operating Account	\$73,933	\$65,698
Activities Account	\$17,169	\$15,177
Depository at RCAB (Unrestricted)	\$6,649	\$267,594
Depository at RCAB (Restricted - for Capital Improvements Only)	-	\$229,033*

*Please see pg 3
 for details on
 Capital Projects
 completed in FY21,
 separate from our
 operating budget.

COMMENTS

INCOME

- It is a great testament to the dedication of our parish community that, despite the continued realities of COVID19, our Offertory grew over last fiscal year. Our parishioners have continued to faithfully bring offerings to Mass, give online, or send by mail. Of FY21's Offertory, \$170,331 was given at Masses, \$70,451 was made through online donation, and \$99,907 was sent in by mail.
- We welcomed many new parishioners to All Saints in FY21, including 60 new families who registered with the parish.

EXPENSES

- Lay Salary/Benefits: With support from the Finance Council, the decision was made to continue to invest in our mission, especially funding essential staff.
- Office, Equipment, and Related Expenses included supplies to continue to protect against COVID-19. We also made much-needed upgrades to our computer network, which has enhanced security and allowed our staff to work and interact more efficiently.
- Principle and Interest Revolving Loan: We anticipated a Spring closing on the sale of St. Joseph School. With the closing happening in the Fall of 2020, we paid several more months of principal and interest (1 loan), and interest only (2 loans), than expected. Those loans have been paid in full.

All Saints Offertory					
FY16	FY17	FY18	FY19	FY20	FY21
\$332,148	\$309,328	\$317,186	\$337,724	\$332,250	\$340,689

Capital Improvements Completed in FY21

CHURCH

Masonry Repairs & Repointing	\$40,915
Bat Exclusion	\$18,000
Bell System	\$11,480
Water Heater	\$6,400
Roof Repairs & Reflashing	\$5,500
Parish Hall Pump Chamber	\$4,697
Capital Needs Assessment	\$3,850
Cutters: Cleaning & Coating	\$3,000

RECTORY

Bathroom Renovations	\$6,686
Roof Repairs	\$2,700

CONVENT

Roof Repairs	\$6,500
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GROUNDS

Tree Removal and Pruning	\$9,900
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SALE OF ST. JOSEPH SCHOOL (October 2021)

ITEM	DOLLAR AMOUNT (numbers rounded to the nearest thousand)
SALE PRICE OF ST. JOSEPH SCHOOL PROPERTY TO ATLANTIS INVESTMENTS, LLC	\$1.5 Million
REAL ESTATE COMMISSION AND CLOSING COSTS	- \$82,000
ROMAN CATHOLIC ARCHDIOCESE OF BOSTON (RCAB) SOLD PROPERTY TAX (10%) This is calculated after deductible expenses, including commissions, closing costs, utilities, and maintenance while the property was on the market.	- \$135,000 <i>Because of our pro-active approach in evaluating and prioritizing our long-term Capital Needs, the RCAB agreed to reduce this tax from 18% to 10%.</i>
EXISTING DEBT TO RCAB FROM LOANS DURING THE PERIOD OF 2016-2019	- \$612,000
NET PROPERTY SALE PROCEEDS (AFTER LOAN REPAYMENT)	\$672,000 <i>This amount was divided into two accounts for the parish, both available for parish use. One is available for any parish expense. The other also is available to us, but restricted to be used for capital improvements only.</i>
RESTRICTED CAPITAL IMPROVEMENTS ACCOUNT	\$336,000
NET CASH PROCEEDS FOR PARISH	\$336,000



ALL SAINTS PARISH

Grand Annual Collection



NOVEMBER 1, 2021

Dear Parishioners,

All Saints Parish is poised for a **BREAK-OUT year!**

Last year, I heard a seasoned pastor from the Worcester Diocese share a powerful reflection with my priest prayer group. His church needed a lot of repairs. When he went to prayer to ask the Lord for help in funding these projects, the Holy Spirit spoke clearly to him: *“You must renew the inside of the parish before you renew the outside!”*

The sale of St. Joseph School in November of 2020 has enabled us to fund many necessary improvements to our church building and properties. After three years of hard work by our multiple parish leadership teams - including everyone stepping up to get through the Pandemic year of 2020 - we are in a strong administrative position and are ready to move into the next phase of life for our parish: from Maintenance to Mission; from Survival to Growth!

The Holy Spirit **IS** renewing the inside of the parish! We are enacting our *Disciples in Mission* Pastoral Plan, investing in life-long Faith Formation opportunities from kids, to teens, to adults. This Fall, many parish leaders are being trained to run the evangelization program *Christ Life*. Over the summer, we had a prayer team formed through *Encounter Ministries* to offer monthly Healing Prayer missions at our Parish. Our Spanish-speaking community is well-established now at All Saints and, under the guidance of Fr. Marcos, is continuing to grow. Many couples are having their marriages blessed in the church, and All Saints is the first faith community **in the WORLD** to be training *Stephen Ministers* with new Spanish-only language materials. Furthermore, our ministry partnerships with the Pregnancy Care Center and Regina Caeli Catholic Academy have been great blessings to our parish community.

I know that the Good Lord has much more in store for us! With all of the above said, I would like to be very clear: **THIS IS THE TIME to continue to invest in our All Saints Parish Community.**

Like the rest of the country, All Saints is facing inflation in operating costs. Rate increases in just 4 items: property insurance, health insurance, and lay and clergy pension funds, will cost us \$20,000 more from just one year ago. **Any Parish can only run as many ministries as it funds.** This year, our Finance Council approved additional spending from our savings reserves to fund our staff needed to grow our mission.

Looking a short view down the road in the next 5-10 years, there will be a new Archbishop for Boston, and there will be even fewer priests than there are today. **IF TODAY** All Saints can continue to establish itself as the most faithful and vibrant community of faith on the North Side of the River, then that will confirm and establish our spiritual fruitfulness both now and for years to come.

We have adopted the “JOY movement” as our motto for this year. The JOY movement stands for Jesus-Others-Yourself. When we live in this order: putting Jesus first, and others before ourselves, then we will experience JOY! Mindful of our Lord’s generosity, let us together reflect upon the key insight of the JOY movement: *“How can you commit to a deeper lifestyle of Grateful Discipleship, offering everything back to the God who has blessed you with everything?”*

Please know of my prayers for all of you. **With Christ, WE CAN!**

Fr. Christopher Wallace, Pastor